



**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of NEW MIGHTY GRACE CHARITABLE TRUST as at 31ST MARCH, 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me.

In my opinion and to the best of my knowledge, and according to information given to me the said accounts give a true and fair view.

(i) in the case of the balance sheet of the state of affairs of the above named trust as at 31st March, 2016, and

(ii) in the case of the Income and Expenditure Account, of the Excess of income over expenditure of its accounting year ending on 31st March, 2016.

For JPC & Associates.  
Chartered Accountants

Place : Bangalore

Date : 02/09/2016



CA. Bibin Kumar M C, ACA

Partner

Membership No - 217051

**NEW MIGHTY GRACE CHARITABLE TRUST**  
**RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2016**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>Opening Balance</b>			To Bank Charge		523
To Cash in Hand	17,160		" Cloth And Accessories		1,18,360
"Cash at Bank	6,414	23,574	" Cultural Programmes		81,300
"Donation		15,17,539	" Educational Aids		1,45,717
"Bank Interest		1,065	" Electricity Charges		15,896
			" Electronic Items		54,498
			" Food Expense		2,81,672
			" Health Programme		1,19,560
			" Internet Charges		11,998
			" Medical Aids		1,82,476
			" Miscellaneous Expense		47,961
			" News paper & Periodicals		5,380
			" Printing and Stationary		39,758
			" Repair and Maintenance		41,375
			" Salaries and Wages		1,78,024
			" Telephone Expenses		5,095
			" Travelling Expense		83,292
			" Website Renewal Charges		6,870
			" Loan Repayment		35,508
			" Expenses payable paid		51,500
			<b>Closing Balance</b>		
			"Cash in Hand	32,748	
			"Cash at Bank	2,666	35,414
<b>TOTAL</b>		<b>15,42,178</b>	<b>TOTAL</b>		<b>15,42,177</b>

In terms of our report attached.

For JPC & ASSOCIATES.

Chartered Accountants



CA. Bibin Kumar M C, ACA

Partner

Membership No - 217051

Firm Reg No - 014865S

Place : Bangalore

Date : 02/09/2016



FOR NEW MIGHTY GRACE CHARITABLE TRUST

TRUSTEE

**NEW MIGHTY GRACE CHARITABLE TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charge	523	By Donations	15,17,539
" Cloth And Accessories	1,18,360	" Bank Interest	1,065
" Cultural Programmes	81,300		
" Educational Aids	1,45,717		
" Electricity Charges	15,896		
" Electronic Items	54,498		
" Food and Provisions to Orphanages	2,81,672		
" Health Programme	1,19,560		
" Internet Charges	11,998		
" Medical Aids	1,82,476		
" Miscellaneous Expense	47,961		
" News paper & Periodicals	5,380		
" Printing and Stationary	39,758		
" Repair and Maintenance	41,375		
" Salaries and Wages	1,78,024		
" Telephone Expenses	5,095		
" Travelling Expense	83,292		
" Website Renewal Charges	6,870		
" Excess of Expenditure over Income for the year	98,849		
<b>TOTAL</b>	<b>15,18,604</b>	<b>TOTAL</b>	<b>15,18,604</b>

In terms of our report attached.

**For JPC & ASSOCIATES.**

Chartered Accountants



**CA. Bibin Kumar M C, ACA**

**Partner**

Membership No - 217051

Firm Reg No - 014865S



**FOR NEW MIGHTY GRACE CHARITABLE TRUST**

**TRUSTEE**

Place : Bangalore

Date : 02/09/2016

**NEW MIGHTY GRACE CHARITABLE TRUST  
BALANCE SHEET AS AT 31ST MARCH 2016**

LIABILITIES	Amount	Amount	ASSET	Amount	Amount
<u>Capital Account</u>			<u>CASH AND BANK BALANCES:</u>		
Corpus Fund		25,529	Cash in Hand	32,748	
			HDFC Bank	2,666	35,414
<u>Current Liability</u>			Income & Expenditure B/F	1,67,963	
<u>Loan from Trustee b/f</u>			Add: Excess of Expenditure over Income during the year	(98,849)	69,114
Dr. Mohan		79,000			
<b>TOTAL</b>		<b>1,04,529</b>	<b>TOTAL</b>		<b>1,04,529</b>

In terms of our report attached.

For JPC & ASSOCIATES.

Chartered Accountants



CA. Bibin Kumar M.C., ACA  
Partner

Membership No - 217051

Firm Reg No - 014865S

Place : Bangalore

Date : 02/09/2016



FOR NEW MIGHTY GRACE CHARITABLE TRUST

TRUSTEE