



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions.

I have examined the Balance Sheet of NEW MIGHTY GRACE CHARITABLE TRUST as at 31ST MARCH, 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of audit. In my opinion, proper books of accounts have been kept by the land office and branches of the above-named trust visited by me so far as appear from my examination of the books, and proper return adequate for the purpose of audit have been received from branches not visited by me.

In my opinion and to the best of my knowledge, and according to information given to me the said accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the state of affairs of the above named trust as at 31st March, 2017, and
- (ii) In the case of the Income and Expenditure Account, of the Excess of income over expenditure of its accounting year ending 31st March, 2017.

For JPC & Associates

Chartered Accountants

FRN - 0148355

CA. Joemon Kurian, ACA

Partner

Membership No - 508603



Place : Bangalore

Date :21-08-2017

**NEW MIGHTY GRACE CHARITABLE TRUST
BALANCE SHEET AS AT 31ST MARCH 2017**

LIABILITIES	Amount	Amount	ASSET	Amount	Amount
<u>Capital Account</u>			<u>Fixed Asset</u>		
			Flute	9,500	
			Less: Depreciation	1,425	8,075
			Guitar	7,800	
Corpus Fund		25,529	Less: Depreciation	585	7,215
			Keyboard	11,650	
			Less: Depreciation	1,748	9,903
			Greyser	3,000	
			Less: Depreciation	225	2,775
<u>Current Liability</u>			<u>Cash and Bank Balance</u>		
<u>Loan from Trustee b/f</u>			Cash in Hand	21,111	
			HDFC Bank	30	21,141
Dr.Mohan		79,000	Income & Expenditure B/F	69,114	
			Add: Excess of Expenditure over Income during the year	(13,694)	55,420
TOTAL		1,04,529	TOTAL		1,04,529

In terms of our report attached.

For JPC & ASSOCIATES.

Chartered Accountants


CA. Joemon Kurian, ACA

Partner

Membership No - 508603

Firm Reg No - 014865S

Place : Bangalore

Date : 21-08-2017



FOR NEW MIGHTY GRACE CHARITABLE TRUST


TRUSTEE

**NEW MIGHTY GRACE CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charge	1,792	By Donations	1,56,325
" Cloth And Accessories	11,266	" Income From Music School	86,780
" Electricity Charges	17,051	" Bank Interest	965
" Electronic Items	14,279		
" Food and Provisions to Orphanages	1,03,998		
" Internet Charges	1,000		
" Medical Aids	5,735		
" Miscellaneous Expense	1,475		
" News paper & Periodicals	1,800		
" Printing and Stationary	11,312		
" Repair and Maintenance	10,270		
" Salaries and Wages	4,470		
" Telephone Expenses	3,500		
" Travelling Expense	25,845		
" Room Rent	1,100		
" Consultany Charges	11,500		
" Depreciation	3,983		
" Excess of Expenditure over Income for the year	13,694		
TOTAL	2,44,070	TOTAL	2,44,070

In terms of our report attached.

For JPC & ASSOCIATES,

Chartered Accountants


CA Joemon Kurian, ACA
Partner

Membership No - 508603

Firm Reg No - 014865S



FOR NEW MIGHTY GRACE CHARITABLE TRUST


TRUSTEE

Place : Bangalore

Date : 21-08-2017

NEW MIGHTY GRACE CHARITABLE TRUST
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance					
To Cash in Hand	32,748		To Bank Charge		3,000
"Cash at Bank	2,666	35,414	" Cloth And Accessories		11,266
"Donation		2,43,105	" Electricity Charges		17,051
"Bank Interest		965	" Electronic Items		14,279
"Bank Charge Reversed		1,208	" Food Expense		36,834
			" Internet Charges		1,000
			" Medical Aids		5,735
			" Miscellaneous Expense		1,475
			" News paper & Periodicals		1,800
			" Printing and Stationary		11,312
			" Repair and Maintenance		10,270
			" Salaries and Wages		4,470
			" Telephone Expenses		3,500
			" Travelling Expense		25,845
			" Room Rent		1,100
			" Provisions		67,164
			" Flute		9,500
			" Greyser		3,000
			" Keyboard		11,650
			" Guitar		7,800
			" Consultancy charges		11,500
			Closing Balance		
			"Cash in Hand	21,111	
			"Cash at Bank	30	21,141
TOTAL		2,80,692	TOTAL		2,80,692

In terms of our report attached.

For **JPC & ASSOCIATES.**
Chartered Accountants


CA. Joemon Kurian, ACA
Partner

Membership No - 508603
Firm Reg No - 014865S



FOR NEW MIGHTY GRACE CHARITABLE TRUST


TRUSTEE

Place : Bangalore
Date : 21-08-2017