

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -957099400210122



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Income Tax Department, Government of India

I have examined the balance sheet of **NEW MIGHTY GRACE CHARITABLE TRUSTAABTN2608L** [name of the trust or institution] as at **31st March 2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2021** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2021**

The prescribed particulars are annexed hereto.

Name	JOEMON KURIAN
Membership Number	508603
Firm Registration Number	014865S
Date of Audit Report	20-Jan-2022
Place	49.207.228.108
Date	21-Jan-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 4,37,013
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 45,774
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
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Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Place 49.207.228.108

Date 21-Jan-2022

Acknowledgement Number - 957099400210122

This form has been digitally signed by **JOEMON KURIAN** having PAN **ASSPK7143C** from IP Address **49.207.228.108** on **21-Jan-2022 03:30:32 PM**
Dsc SI No and issuer **21990247CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**

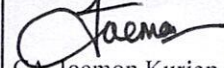
**NEW MIGHTY GRACE CHARITABLE TRUST
BALANCE SHEET AS AT 31ST MARCH 2021**

LIABILITIES	Amount	Amount	ASSET	Amount	Amount
Capital Account		25,529	Fixed Asset		
Corpus Fund	25,529		Plant and Machinery	1,38,196	
			Less: Depreciation	15,600	1,22,597
Current Liability		93,150	Furniture	4,916	
Dr Mohan	87,500		Less: Depreciation	442	4,475
Trustee Contribution-Kishore	5,650		Phone	7,115	
			Less: Depreciation	2,846	4,269
Current Liability					
Loan from Trustee b/f	-				
Income & Expenditure A/c		58,435	Cash and Bank Balance		45,774
Opening Balance	(37,675)		Cash in Hand	4,649	
Current Period	96,110		Bank Accounts	41,125	
TOTAL		1,77,114	TOTAL		1,77,114

In terms of our report attached.

For JPC & ASSOCIATES.

Chartered Accountants



A. Joemon Kurian, FCA
Partner

Membership No - 508603

Firm Reg No - 014835S

UDIN:22508603AAAABA9269

Place : Bangalore

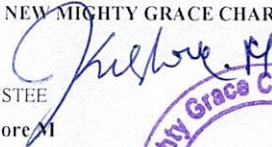
Date : 20.01.2022

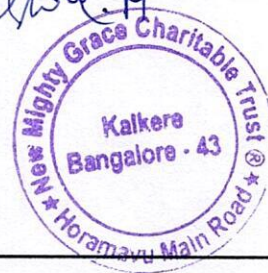


FOR NEW MIGHTY GRACE CHARITABLE TRUST

TRUSTEE

Kishore M





**NEW MIGHTY GRACE CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenses		3,86,502	Income		4,82,513
Audit Fee	15,340		Donation - Cash Box	37,182	
Bank Charges	3,541		Donations	4,45,331	
Depreciation	18,887				
Electricity Bill	44,679		Indirect Incomes		98
Food Expenses	88,889		Interest Income	98	
Internet Expenses	1,765				
Maid Salary	35,500				
Maintanance Exp	65,182				
Medical Expenses	59,620				
Miscellaneous Expenses	950				
Petrol Expenses	28,748				
Travel Expense	3,543				
Women Empowerment Expenses	19,857				
Excess of Income over Expenses		96,110			
TOTAL	-	4,82,611	TOTAL		4,82,611

In terms of our report attached.

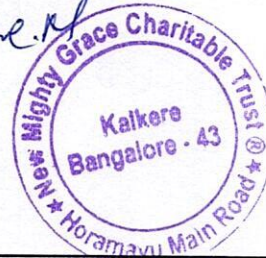
For JPC & ASSOCIATES,
Chartered Accountants

Joemon
CA Joemon Kurian, FCA
Partner
Membership No - 508603
Firm Reg No - 014835S
UDIN:22508603AAAABA9269



FOR NEW MIGHTY GRACE CHARITABLE TRUST

Kishore M
TRUSTEE
Kishore M



Place : Bangalore
Date : 20.01.2022

**NEW MIGHTY GRACE CHARITABLE TRUST
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance		176	Expenses		3,67,614
"Bank Account	172		Audit Fee	15,340	
"Cash in Hand	4		Bank Charges	3,541	
Income		4,82,611	Electricity Bill	44,679	
"Donation - Cash Box	37,182		Food Expenses	88,889	
"Donation	4,45,331		Internet Expenses	1,765	
"Interest	98		Maid Salary	35,500	
			Maintanance Exp	65,182	
			Medical Expenses	59,620	
			Miscellaneous Expenses	950	
			Petrol Expenses	28,748	
			Travel Expense	3,543	
			Women Empowerment Expenses	19,857	
			Purchase of Assets		69,399
			Fan	1,000	
			Router	2,399	
			Sewing machine	66,000	
			Closing Balance		45,774
			"Bank Account	41,125	
			"Cash in Hand	4,649	
TOTAL		4,82,787	TOTAL		4,82,787

In terms of our report attached.

For JPC & ASSOCIATES.

Chartered Accountants

Joemon

CA. Joemon Kurian, FCA

Partner

Membership No - 508603

Firm Reg No - 014835S

UDIN:22508603AAAABA9269



FOR NEW MIGHTY GRACE CHARITABLE TRUST

Kishore M
TRUSTEE
Kishore M



Place : Bangalore

Date : 20.01.2022