

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -612880160031022



We have examined the balance sheet of **NEW MIGHTY GRACE CHARITABLE TRUST AABTN2608L** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Name	Joemon Kurian
Membership Number	508603
Firm Registration Number	014865S
Date of Audit Report	30-Sep-2022
Place	183.83.51.109
Date	30-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 7,47,506
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
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Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0
 Total (Income from the investment) 0
 Place 183.83.51.109
 Date 30-Sep-2022

Acknowledgement Number - 612880160031022

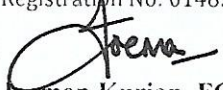
This form has been digitally signed by JOEMON KURIAN having PAN ASSPK7143C from IP Address 183.83.51.109 on 03-Oct-2022 02:55:09 PM
 Dsc SI No and issuer 21990247CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

**NEW MIGHTY GRACE CHARITABLE TRUST
BALANCE SHEET AS AT 31ST MARCH 2022**

LIABILITIES	Amount	Amount	ASSET	Amount	Amount
Capital Account		25,529	Fixed Asset		
Corpus Fund	25,529		Plant and Machinery	1,22,597	
			Less: Depreciation	18,390	1,04,208
Current Liability		93,150	Furniture	4,474	
Dr Mohan	87,500		Less: Depreciation	447	4,027
Trustee Contribution-Kishore	5,650		Phone	4,269	
			Less: Depreciation	1,707	2,561
Current Liability					
Loan from Trustee b/f	-				
			Cash and Bank Balance		39,385
Income & Expenditure A/c		31,502	Cash in Hand	39,038	
Opening Balance	58,435.12		Bank Accounts	347	
Current Period	(26,933.30)				
TOTAL		1,50,181	TOTAL		1,50,181

FOR NEW MIGHTY GRACE CHARITABLE TRUST

For New Mighty Grace Charitable Trust (R)

For JPC & Associates
Chartered Accountants
Firm Registration No: 0148355

CA. Joelmon Kurian, FCA
Partner
Membership No - 508603




Treasurer
Kishore M

Place : Bangalore
Date:30-09-2022
UDIN:22508603AXOXYW6610



**NEW MIGHTY GRACE CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
Expenses					
Audit Fee	3,542	7,74,438	Income		7,47,506
Bank Charges	6,389		Donations	7,47,506.00	
Cloth and Accessories	11,214				
Courier Expenses	1,200				
Covid-19 Relief Work	77,431				
Depreciation	20,544				
Electricity Bill	35,097				
Food Expenses	75,901				
Medical Expenses	75,691				
Miscellaneous Expenses	26,441				
Petrol Expenses	33,149				
Printing and Stationary	13,065				
Purchase Gas	7,691				
Salary	54,800				
Water Expenses	20,620		Expenditure over income		26,933.16
Women Empowerment Expenses	3,11,664				
TOTAL	-	7,74,439	TOTAL		7,74,439

FOR NEW MIGHTY GRACE CHARITABLE TRUST

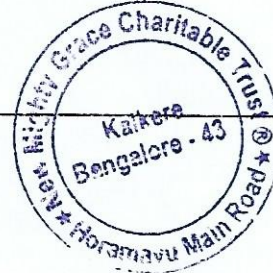
For JPC & Associates
Chartered Accountants
Firm Registration No: 014835S


CA. Jeemon Kurian, FCA
Partner
Membership No - 508603

Place : Bangalore
Date: 30-09-2022
UDIN: 22508603AXOXYW6610




TRUSTEE
Kishore M



NEW MIGHTY GRACE CHARITABLE TRUST
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2022

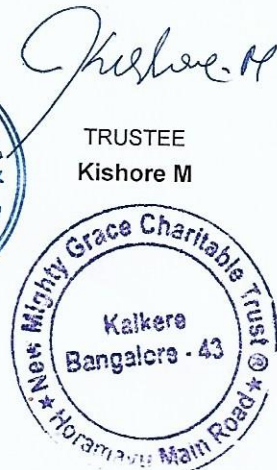
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance		45,774	Expenses		
"Bank Account	41,124.77		Audit Fee		7,53,895
"Cash in Hand	4,649.22		Bank Charges	3,542.36	
Income		7,47,506	Electricity Bill	6,388.69	
"Donation	7,47,506.00		Food Expenses	35,097.00	
			Maid Salary	75,901	
			Medical Expenses	54,800	
			Miscellaneous Expenses	75,691	
			Petrol Expenses	26,441	
			Women Empowerment Expenses	33,149	
			Covid-19 Relief Work	3,11,664	
			Printing and Stationary	77,431.00	
			Cloth and Accessories	13,065.00	
			Courier Expenses	11,214.00	
			Purchase Gas	1,200.00	
			Water Expenses	7,691.00	
				20,620.00	
			Closing Balance		
			"Bank Account	347.03	39,385
			"Cash in Hand	39,038.27	
TOTAL		7,93,280	TOTAL		7,93,280


FOR NEW MIGHTY GRACE CHARITABLE TRUST

For JPC & Associates
Chartered Accountants
Firm Registration No: 014835S


CA. Joemon Kurian, FCA
Partner
Membership No - 508603

Place : Bangalore
Date: 30-09-2022
UDIN: 22508603AXOXYW6610




TRUSTEE
Kishore M